

Reference: 01603310

Information Requests
information.requests@ofcom.org.uk

22 May 2023

Freedom of Information request: Right to know request

Thank you for your request for information concerning promissory notes. Your request was received on 21 April 2023 and we have considered your request under the Freedom of Information Act 2000.

Your request & our response

can you please advise on your companies policy and legal and lawful status on accepting private-promissory-notes as prescribed by Lord-Denning ye master of ye rolls

Court: CA

Date: 01-Jan-1969

Judges: Lord Denning MR

References (1969) 113 Sol Jo160, (1969) 1 WLR 357, (1969) 2 A11 ER 150 Lord Denning MR said: "we have repeatedly said in this court that a bill of exchange or a promissory note is to be treated like cash. It is to be honoured unless there is some good reason to the contrary."and ye [Bill-of-Rights-1882] still in force as on governments legislation website for all to read

in short

1. does your business company or corporation or trust accept private-promissory-notes as mentioned above

We have not had such a request before however we would process any promissory notes in line with our powers under the relevant legislations and any other relevant legal provisions relating to promissory notes.

2. does your staff and employees know what private-promissory-notes are

if so 1. does your staff know how to process private-promissory-notes

if not 2. why do you not accept private-promissory-notes, provide full legal and lawful good reasons to the contrary as to why not

Yes, staff in the relevant departments know what these are and know how to handle requests received to use promissory notes.

3. why are your staff not trained to process private-promissory-notes

Not applicable.

3. are your computer-systems coded to process private-promissory-notes

or 1. is the process for promissory-notes done manually and not by computer

Manually, however we have not received promissory notes previously.

4. how does your company process private-promissory-notes from a customer point-of-view

1. how does your company process private-promissory-notes from a staff point-of-view

Please see our response to question 1 above.

5. do you your principles-principals agents staff et-al know you they handle promissory-notes everyday and they are in your their pockets, purses, wallets, bags bank-accounts and-such

Ofcom has not received any promissory notes.

If you have any further queries, then please send them to information.requests@ofcom.org.uk quoting the reference number above in any future communications.

Yours sincerely

Information Requests

If you are unhappy with the response you have received in relation to your request for information and/or consider that your request was refused without a reason valid under the law, you may ask for an internal review. If you ask us for an internal review of our decision, it will be subject to an independent review within Ofcom.

The following outcomes are possible:

- the original decision is upheld; or
- the original decision is reversed or modified.

Timing

If you wish to exercise your right to an internal review **you should contact us within two months of the date of this letter**. There is no statutory deadline for responding to internal reviews and it will depend upon the complexity of the case. However, we aim to conclude all such reviews within 20 working days, and up to 40 working days in exceptional cases. We will keep you informed of the progress of any such review. If you wish to request an internal review, you should contact information.requests@ofcom.org.uk

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. Further information about this, and the internal review process can be found on the Information Commissioner's Office [here](#). Alternatively, the Information Commissioner can be contacted at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF