

Public Interest Test Team 2023
Ofcom Riverside House
2A Southwark Bridge Road
London SE1 9HA

By email only: PublicInterestTest2023@ofcom.org.uk

13 December 2023

Dear Sir/Madam,

Public Interest Test: Merger situation Telegraph Media Group.

We write in response to Ofcom's request for comment following the Public Interest Intervention Notice issued by the Secretary of State for Digital, Culture Media and Sport ("the Notice") in relation to the proposed change of ownership at the Telegraph Media Group business as defined in the Notice and subsequent Public Interest Merger Reference (Telegraph Media Group Ltd) (Pre-emptive Action) Order 2023 ("the Order").

We have every confidence that the Secretary of State will consider this matter carefully and apply the various elements of the public interest test in reaching her decision after receiving advice from Ofcom.

We do not at this stage have details of proposed shareholdings, suggested management structures and only outline proposals for restrictions or conditions that may be offered by the prospective owners. Therefore detailed representations would not at this stage be appropriate or possible. The transaction ought to be analysed in depth given its importance. We therefore encourage the swift referral of the transaction to a full phase 2 inquiry.

We make no further comment on the proposed transaction at this stage.

Yours faithfully,

