

# Reference: 01810632

Information Requests information.requests@ofcom.org.uk

3 May 2024

# Freedom of Information request: Right to know request

Thank you for your request for information about investment, bonuses and dividend data for the companies Ofcom regulates.

We received this request on 18 April 2024. We sought clarification on 19 April 2024 and clarification was received from you on the same day. We have considered your request under the Freedom of Information Act 2000 ("the FOI Act").

## Your request

*"I am interested in obtaining detailed historical financial data related to bonuses, dividends, and investment for research purposes."* 

Clarified as.....

"I am enquiring about the companies that Ofcom regulates.

In terms of bonus data, total compensation and its breakdown into (short-term bonus, long-term incentive plan, stocks options, stock grants, benefits, pensions, and base salary) will be needed (executive and employee level). In terms of dividend, dividend payout from financial statements will suffice. For investment data, totex and its breakdown into capex and opex will be required."

## Our response

We do not hold this information.

You may also find it helpful to know that we are unable to disclose information relating to a business or businesses that we have obtained in exercising our regulatory functions unless that business consents or a specific legal gateway applies. The enactment that prohibits this disclosure is section 393(1) of the Communications Act (the "Communications Act"). Under this section, we are prohibited from disclosing information with respect to a particular business or businesses that has been obtained in the exercise of our regulatory functions, unless that business consents or one of the statutory gateways for disclosure under section 393(2) of the Communications Act is met. Section 44(1) of the FOI Act provides that information is exempt from disclosure if its disclosure is prohibited by or under another enactment, for example section 393(1) of the Communications Act. Section 44 of the FOI Act provides an absolute exemption and does not require a public interest test.

If you have any further queries, then please send them to <u>information.requests@ofcom.org.uk</u> – quoting the reference number above in any future communications.

Ofcom, Riverside House, 2a Southwark Bridge Road, London SE1 9HA Switchboard: 0300 123 3000 or 020 7981 3000 www.ofcom.org.uk

### Yours sincerely,

### Information Requests

#### Request an internal review

If you are unhappy with the response you have received to your request for information, or think that your request was refused without a reason valid under the law, you may ask for an internal review. If you do, it will be subject to an independent review within Ofcom. We will either uphold the original decision, or reverse or modify it.

If you would like to ask us to carry out an internal review, you should get in touch within two months of the date of this letter. There is no statutory deadline for us to complete our internal review, and the time it takes will depend on the complexity of the request. But we will try to complete the review within 20 working days (or no more than 40 working days in exceptional cases) and keep you informed of our progress.

Please email the Information Requests team (information.requests@ofcom.org.uk) to request an internal review.

#### Taking it further

If you are unhappy with the outcome of our internal review, then you have the right to <u>complain to the Information Commissioner's</u> <u>Office</u>.