

Appendix M – Confidential funding answers

3.25 Detail the sources of finance that will be used to fund the multiplex service, under the following headings:

- a) Share capital
 - b) Loan stock
 - c) Leasing/HP facilities (capital value)
 - d) Bank overdraft
 - e) Grants and donations
 - f) Other (please specify)
- a) Initial share capital of £100 in the applicant company will be paid up immediately following the licence award.
- f) As stated in the application we expect this entity to reach operating profitability shortly after launch. Any funding requirement through the pre-launch phase will be covered by a loan from the majority shareholder Boom Radio Limited.